



2021 Average Statewide Monthly Premium for an Individual Covered California Bronze Health Insurance Plan

Summary:

As required by Business and Professions Code section 7454, subdivision (g), as added by California Proposition 22, Covered California calculated the average bronze plan premium for the plan year 2021. **The average statewide monthly premium for an individual for a Covered California bronze health insurance plan for the 2021 plan year is \$499.**

Methodology:

The average statewide monthly premium for an individual Covered California Bronze health insurance plan is computed by multiplying the average statewide bronze premium for a 21-year old as calculated for California's Individual Shared Premium Responsibility Penalty by the average age rating factor for individuals enrolled in Covered California in April 2020 as shown in the table below.

California's Individual Shared Premium Responsibility Penalty calculation for 2021 is located on Covered California's website, https://www.hbex.ca.gov/resources/PDFs/Individual-Shared-Responsibility-Penalty-2021_20201027_1245.pdf. The source files used to determine the median bronze-level premium in each of California's 58 counties are located on Covered California's website, <https://hbex.coveredca.com/data-research/>: 2021 Products by Zip Code and 2021 Individual Product Prices for all Health Insurance Companies.

Individual Shared Responsibility Penalty for 2021 (calculated for a 21-year old)	\$291
Average age rating factor for Covered California enrollment in 2020	x1.715
Average statewide monthly premium for an individual Covered California bronze health insurance plan	\$499